

CERTIFICATION OF FINANCIAL REPORT  
FOR GOVERNMENTAL UNITS WITH REVENUES AND EXPENDITURES  
LESS THAN \$50,000

We certify that the following schedules properly present the financial operations of the  
Town of Apple Valley for the fiscal year ended June 30, 2005.

Mary Peep 3/3/06  
MAYOR DATE

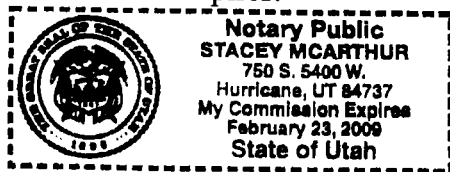
Shirley Pease 3-3-06  
TREASURER DATE

Subscribed and sworn to this  
day of MARCH 3, 2006

Stacy McArthur  
(Notary Public)

Washington County  
(Place of Residence)

My Commission Expires:



(One copy of this financial report should be available for public inspection at the unit's office and another copy should be filed with the State Auditor's Office no later than six (6) months after the end of the fiscal year).

TOWN OF APPLE VALLEY  
Balance Sheet  
June 30, 2005

ASSETS:	GENERAL FUND	SPECIAL REVENUE DEBT SERVICE CAPITAL PROJECTS	ENTERPRISE FUND	TRUST AND AGENCY	ACCOUNT GROUPS	
					GENERAL FIXED ASSETS	GENERAL LONG TERM DEBT
Cash	2100					
Investments						
Accounts receivable						
Due from other funds						
Land						
Buildings						
Machinery and equipment	30000					
(LESS) accumulated depreciation						
Construction in progress						
Amount to be provided for retire- ment of general long-term debt						
<b>TOTAL ASSETS</b>	<b>32100</b>					
<b>LIABILITIES:</b>						
Accounts payable	66					
Due to other funds						
Notes and bonds payable	30000					
<b>TOTAL LIABILITIES</b>	<b>30066</b>					
<b>FUND EQUITY:</b>						
Contributed capital						
Investment in general fixed assets						
Retained earnings						
<b>Fund balance:</b>						
Reserve for class C road	617					
Other reserved amounts	1417					
Unreserved						
<b>TOTAL FUND EQUITY</b>	<b>2034</b>					
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>32100</b>					

**TOWN OF APPLE VALLEY**  
**Statement of Revenues, Expenditures/Expenses and Changes in Fund Balance/Equity**  
**For the fiscal year ended June 30, 2005**

	GENERAL FUND		DEBT SERVICE CAPITAL PROJECTS OR OTHERS		ENTERPRISE FUND	TRUST & AGENCY FUND
	BUDGET	ACTUAL	BUDGET	ACTUAL		
<b>REVENUES:</b>						
Taxes: Property tax						
Sales tax						
Other taxes		148				
Licenses and permits		125				
Charges for services		4124				
Fines and forfeitures						
Federal grants		6622				
State-allocated road funds						
State grants						
Other misc. Donations & Fundraisers		1693				
<b>TOTAL REVENUE</b>		12712				
<b>EXPENDITURES/EXPENSES:</b>						
General government:						
Salaries and benefits		465				
Other operating expenses		996				
Public safety (police, fire, etc.)						
Highways and streets		685				
Sanitation and health		3969				
Enterprise fund expenses:						
Salaries and wages						
Operating expenses						
Depreciation expense						
Culture and recreation						
Non-departmental expenditures						
Capital outlay		4563				
Debt service						
<b>TOTAL EXPENDITURES/EXPENSES</b>		10678				
Excess of revenues over (under) expenditures/expenses		2034				
Transfers from other funds						
Transfers to other funds						
Excess of revenues and transfers over (under) expenditures/expenses		2034				
Beginning fund balance/equity		0				
Ending fund balance/equity		2034				